

AIChE[®] Financial Statements, Year Ended December 31, 2019

Statement of Financial Position

Assets:

Cash and cash equivalents	\$ 3,815,519
Investments, at fair value	31,301,794
Accounts receivable, net	10,188,980
Contributions receivable, net	3,202,567
Prepaid expenses and other	758,665
Property and equipment, net	2,845,945

Total Assets	\$52,113,470
---------------------------	---------------------

Liabilities and Net Assets:

Liabilities:

Accounts payable	\$2,319,131
Accounts payable to subrecipients, and other	\$5,963,426
Deferred revenue: dues, subscriptions and other.....	3,836,185
Accrued expenses:	
Employee vacation and other benefits.....	601,592
Pension and other postretirement benefit costs	3,088,225
Other	1,629,355

Total Liabilities	\$17,437,914
--------------------------------	---------------------

Net Assets:

Without donor restrictions	\$ 25,842,426
With donor restrictions:	
Purpose and time-restricted	

--	--

--	--

Support services:

General and administration	\$ 4,628,825
Fundraising	3,902,206

Total Support Services	\$8,531,031
-------------------------------------	--------------------

Total Assets	\$45,316,646
---------------------------	---------------------

Change in net assets	\$1,997,477
-----------------------------------	--------------------

Net Assets:

Investment activity, net	\$4,860,761
Pension related changes other than net periodic pension cost	201,609
Postretirement related changes other than net periodic postretirement cost	(219,417)

Total Net Assets	\$4,842,953
-------------------------------	--------------------

Change in net assets	\$6,840,430
-----------------------------------	--------------------

Net assets – beginning of year.....	27,835,126
-------------------------------------	------------

Net Assets	\$34,675,556
-------------------------	---------------------